

<b>Committee(s):</b>	<b>Date(s):</b>	<b>Item no.</b>
Planning and Transportation Committee	10 March 2016	
<b>Subject:</b> Redevelopment of 120 Moorgate - Potential Acquisition of Land for Planning Purposes		<b>Public</b>
<b>Report of:</b> Chief Planning Officer and Comptroller and City Solicitor		<b>For Information</b>
<b>Ward (if appropriate):</b> Coleman Street		
<p style="text-align: center;"><b><u>Update</u></b></p> <p>This matter was reported to your Committee meeting of 23 February but deferred to allow more time for discussions following representations that settlement was progressing.</p> <p>Unfortunately, as a consequence of change of personnel in the affected freeholder's home country, and a resulting mix up, the freeholder has been working towards a 10 March settlement date, rather than the 23 February date originally proposed. The earlier date was to enable any relevant report to be prepared in time for this Committee. Rather than prepare an incomplete or unnecessary report officers sought confirmation of settlement no later than 10 March. However, it was made clear that if it still appeared the operation of powers under Section 237 of the Town &amp; Country Planning Act 1990 were necessary to facilitate the carrying out of the redevelopment of 120 Moorgate the matter would be reported to the 5 April Planning and Transportation Committee meeting A verbal update will be provided at the 10 March meeting.</p>		